MASSART

Board of Trustees

Investment Advisory Group

December 19, 2025

Zoom

Agenda

1. Call to Order
2. Vote to approve the July 31, 2025 Meeting Minutes
3. Bank NY Presentation
    a. Current Portfolio and Investment Policy Review
    b. Asset Allocation Review
    c. Portfolio for Consideration (No Responsible Mandate)
    d. Portfolio for Consideration (Responsible Mandate)
    e. Proposed Next Steps
4. A Vote to refer the asset allocation strategy of a 60% equity and 40% bond portfolio to the Administration Finance Committee for approval
5. New Business
6. Adjournment